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## **KOBE – RAMOKGADI ADVANCED LEARNING ACADEMY**

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**“KNOWLEDGE ONLY BY EDUCATION”**

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### **STATEMENT IN RESPECT OF THE ARTICLE PUBLISHED IN THE TIMES OF ESWATINI ON THE 10<sup>TH</sup> JANUARY 2024 ABOUT KOBE-RAMOKGADI ADVANCED LEARNING ACADEMY**

The Directors and Management of KOBE-RAMOKGADI ADVANCED LEARNING ACADEMY hereby re-act to the article published in the Times of Eswatini on the 10<sup>th</sup> January 2024.

First and foremost, it ought to be noted that the article is written in respect of pending court proceedings, which the Court has not issued Judgement in respect of. As such, any comment in respect of those proceedings is tantamount to interference with Court process and therefore amounts to contempt of Court. However, it is essential to put the matter in the correct perspective in order to inform our stakeholders, particularly the parents of the pupils attending our prestigious Learning Academy of our position in the matter.

This is a family matter involving an Estate that has little bearing on the operations of the school. Kobe-Ramokgadi Advanced Learning School was founded by the late Geoffrey Ramokgadi, whose lifetime goal and vision was to provide the best and internationally compatible and aligned education for Swati children to equip themselves with the right knowledge in order to be competitive in the global community, hence he applied for the school to affiliate to the internationally acclaimed prestigious IEB curriculum. Mr. Ramokgadi met his death whilst tirelessly seeking to advance his goal and enhance the quality of his school.

KOBE-RAMOKGADI ADVANCED LEARNING ACADEMY is built on a piece of land owned by Moshav Properties (Pty) Ltd, a company which Mr. and Mrs. Ramokgadi owned in equal shares, whilst the school itself is operated under a separate Company – Kobe-Ramokgadi Advanced Learning Academy - the shareholders still being Mr. and Mrs. Ramokgadi.

It should therefore be appreciated, on the basis of the above that, whatever Mr. Ramokgadi provided in his Last Will and Testament as bequests, only accounts for his share in the properties the couple owned together. The liquidation of Mr. Ramokgadi's Estate will therefore take into account this fact and any sale of the Estate for purposes of liquidation will take into account the interests of the surviving spouse, Mrs. Virginia Duduzile Ramokgadi.

It is true that some individuals and institutions have approached Mrs. Ramokgadi and offered to purchase the school as a going concern, however they offered very little consideration which does not resemble a fair value of the school and their offers were therefore not acceptable. It is therefore untrue what has been said of Mrs. Ramokgadi in the captioned newspaper article that she is frustrating the sale. Any sale of the Estate will take into account the school as a going concern in order not to disrupt the continuing learning programme of the school.

Lastly, we wish to inform and assure our stakeholders that the school's operations are smoothly on-going for the beginning academic year 2024 and that pupils should be ready to resume classes on the 22 January 2024.

**BY THE DIRECTORS**